

The North Lake Tahoe Resort Association
INFRASTRUCTURE COMMITTEE

REQUEST FOR FUNDING

DEFINITION

“An infrastructure project is defined as a physical improvement that will directly enhance the tourism economy in North Lake Tahoe. Infrastructure projects also include programs that will stimulate the rehabilitation of the existing community. It is not our purpose to compete with, or replace, private enterprises.”

APPLICATION CRITERIA

- Projects must improve overall economy.
- Projects that will stimulate weekday and off-season business.
- Demonstrated need for infrastructure program or project.
- Visitor draw and economic value for the community.
- Level of funding from other sources.
- Clear description of how public funds will be used and enough data provided for measurable results and benefits.
- Sound financial plan and managerial and fiscal competence.
- Quantifiable goals and objectives.
- Funding requirements for future maintenance or ongoing operating expenses.
- Measurable economic return on investment.
- Project should reflect a balance of funding throughout the North Lake community.
- Project is consistent with the goals of the Tourism Development Master Plan.
- Importance of this project compared to other projects that are being considered.
- Availability of other funds for this project.
- Does a similar project already exist?
- Is it feasible under current regulations?

The North Lake Tahoe Resort Association
INFRASTRUCTURE PROJECT/PROGRAM
FUNDING APPLICATION

PROJECT INFORMATION

1. Project/program name _____
2. Brief description of project/program _____

FINANCIAL INFORMATION

1. Total project cost _____
2. Total TOT funds requested _____
3. Other funding sources _____

4. Will the project require future financial funding? _____ What is the source of the future financial support? _____

5. Provide project proforma and implementation schedule.
6. How will project cost overruns or operating cost shortfalls be funded? _____

QUALIFICATIONS OF PROJECT SPONSOR

1. Name/address _____

2. Financial Capability _____
3. Experience with projects of similar nature _____

4. Objectives of project sponsor _____

4. Will the project require the addition of governmental service? _____

If yes, describe _____

How will these costs be funded _____

5. What is the importance of this project compared to other projects being considered within the community? _____

6. Document the community support for the project _____

TOURISM MASTER PLAN

Describe how the project meets the goals of the Tourism Master Plan

OTHER

List other benefits or elements that should be considered by the Resort Association in evaluating this request _____
